



The North West Company is a leading retailer of food and everyday products and services to rural communities and urban neighbourhoods in Canada, Alaska, the South Pacific and the Caribbean.

NEWS RELEASE - FOR IMMEDIATE RELEASE

The North West Company announces expanded pharmacy services to Iqaluit NorthMart

Winnipeg, Manitoba, NOV 7, 2025 (TSX: NWC): The North West Company Inc. ("North West") is proud to announce the re-opening of its new, innovative pharmacy located within NorthMart Iqaluit, serving Iqaluit and the broader Baffin Island region.

This investment will expand access to essential medications and healthcare services for residents across Iqaluit and the Baffin Island region. The new pharmacy features extended hours and advanced technology, including an automated vial-filling system that enhances the accuracy, safety, and efficiency of prescription dispensing. This new system will allow the pharmacy to handle higher prescription volumes and ensure consistent, dependable care for patients in remote communities.

"Our new pharmacy marks a major step forward in delivering consistent, high-quality healthcare to the North. We're thrilled to be bringing in new technology into our pharmacy to best service the local communities," said Tim Logan, Pharmacy Manager. "By integrating this advanced technology, our team will have more capacity to focus on patient care, consultations, and medication management".

The pharmaceutical investment to the Iqaluit NorthMart location is part of a broader store modernization plan, which will include additional enhancements to the grocery store that are currently underway. The pharmacy is also continuing its partnership with the University of Waterloo to provide work placements for pharmacy students, helping to train the next generation of healthcare professionals for Canada's North.

"The opening of our new pharmacy represents a significant investment in the quality of service and healthcare that communities will have access to in Iqaluit and the Baffin Island region," said Jim Caldwell, President, Canadian Retail, The North West Company. "We are proud to deepen our commitment to the North and to continue finding new ways to deliver essential medications and health services to our customers."

To contact the pharmacy, its new toll-free phone number is: 1-844-715-6560

Company Profile

The North West Company Inc., through its subsidiaries, is a leading retailer of food and everyday products and services to rural communities and urban neighbourhoods in Canada, Alaska, the South Pacific and the Caribbean. North West operates 229 stores

under the trading names Northern, NorthMart, Giant Tiger, Alaska Commercial Company, Cost-U-Less and RiteWay Food Markets and has annualized sales of approximately CDN\$2.6 billion.

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Caution Concerning Forward-Looking Statements

Certain statements made in this news release are forward-looking statements, including statements relating to the benefits resulting from the re-opened pharmacy located within NorthMart Iqaluit and the broader NorthMart Iqaluit modernization plan, and other statements that are not historical facts. All such forward-looking statements are made pursuant to the "safe harbour" provisions of applicable securities laws. Forward-looking statements are subject to inherent risks and uncertainties and are based on several assumptions which give rise to the possibility that actual results or events could differ materially from our expectations. These statements are not guarantees of future performance or events, and North West cautions you against relying on any of these forward-looking statements. The forward-looking statements contained in this news release describe North West's expectations at the date of this news release and, accordingly, are subject to change after such date. Except as may be required by applicable securities laws, North West does not undertake any obligation to update or revise any forward-looking statements contained in this news release, whether as a result of new information, future events or otherwise. Forward-looking statements made in this news release, including statements relating to the benefits resulting from the re-opened pharmacy located within NorthMart Iqaluit and the broader NorthMart Iqaluit modernization plan, are subject to certain risks and uncertainties and are based on certain assumptions including. Accordingly, there can be no assurance that these expected benefits will be realized. For additional information on assumptions and risks underlying certain of our forward-looking statements made in this news release, please consult North West's materials filed with the Canadian securities regulatory authorities from time to time, including, without limitation, the Risk Factors sections of the 2024 Annual Report and Annual Information Form, and in North's West's most recent consolidated financial statements, management information circular, material change reports and news releases.